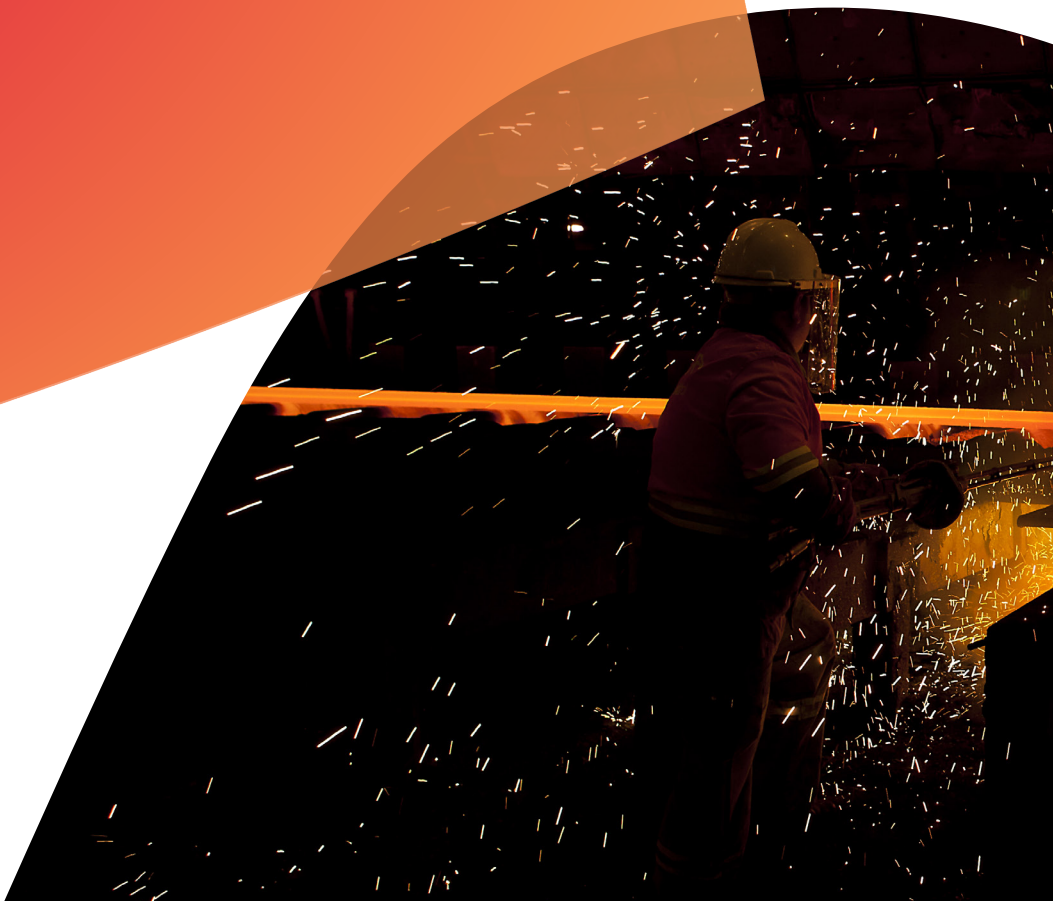
Annual general meeting

# 2026

ArcelorMittal



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## Our annual reporting suite

The full 2025 financial statements provide comprehensive insight into the financial position and performance of the company for the year

These are available at https://www.arcelormittalsa.com/InvestorRelations/AnnualFinancialStatements.aspx

Our integrated report is also available online at https://www.arcelormittalsa.com/InvestorRelations/IntegratedAnnualReports.aspx

# Notice of annual general meeting

## ARCELORMITTAL SOUTH AFRICA LTD

(Incorporated in the Republic of South Africa)
(Registration number: 1989/002164/06)
JSE code: ACL
ISIN: ZAE000134961
(ArcelorMittal South Africa or the company)

Important information regarding attendance at the annual general meeting

## Notice of annual general meeting

Notice is hereby given that the 38th annual general meeting (AGM) of the company will be held via electronic communication, on Friday, 26 June 2026 at 09:00 to consider and, if deemed fit, pass, with or without modification, the ordinary and special resolutions set out on the following pages and to deal with such other business as may be lawfully dealt with at the meeting.

## Electronic participation

The company has appointed Computershare Investor Services Proprietary Limited (Computershare) to remotely host the AGM on an interactive electronic platform to facilitate remote participation and voting by shareholders. Computershare will also act as scrutineers.

## Attendance and voting – logistical arrangements

The record date for shareholders to be entitled to receive notice of this meeting is Friday, 24 April 2026.

The date on which an individual must be registered as a shareholder in the company's register for the purposes of being entitled to participate in and vote at the meeting is Friday, 19 June 2026 (meeting record date). Therefore, the last day to trade to be registered as a shareholder in the company's register is Monday, 15 June 2026.

If you are a registered shareholder as at the meeting record date, you may participate electronically in the meeting. Alternatively, you may appoint a proxy (who need not be a shareholder of the company) to represent you at the meeting. Any appointment of a proxy may be effected by using the attached form of proxy, and in order for the proxy to be effective and valid, it must be completed and delivered in accordance with the instructions contained therein.

Any shareholder (or a representative or proxy for a shareholder) who wishes to participate in and/or vote at the AGM, must either:

- Register online using the online registration portal at https://meetnow.global/za prior to the commencement of the AGM; or
- Complete the electronic participation application form available on page 15 and email Computershare at proxy@computershare.co.za by 9:00 on Wednesday, 24 June 2026 (electronic participation date), in order for such participation to be arranged for the shareholder and for the transfer secretaries to provide the shareholder with the details as to how to access the AGM by means of electronic communication.

Shareholders may still register/apply to participate in and/or vote electronically at the AGM after the electronic participation date. Any person intending to participate in the AGM must provide reasonably satisfactory identification to the chairperson as contemplated in section 63(1) of the Companies Act) and must be registered at the commencement of the AGM.

# Notice of annual general meeting continued

Computershare will assist shareholders with the requirements for electronic participation in and/or voting at the AGM. Computershare is further obliged to validate (in correspondence with ArcelorMittal South Africa and shareholders' CSDPs) any such shareholders' entitlement to participate in and/or vote at the AGM, before providing it with the necessary means to access the AGM and/or the associated voting platform.

Shareholders will be liable for their own network charges in relation to electronic participation in and/or voting at the AGM. Any such charges will not be for the account of ArcelorMittal South Africa, the JSE Limited and/or Computershare.

Neither ArcelorMittal South Africa nor Computershare can be held accountable in the case of loss of network connectivity or other network failure due to insufficient airtime, internet connectivity, internet bandwidth and/or power outages, which prevent any such shareholder from participating in and/or voting at the AGM.

If you are not a registered shareholder but hold a beneficial interest in the company's shares as at the meeting record date:

- and wish to participate electronically in the meeting, you must obtain the necessary authority to represent the registered holder of your shares from your central securities depository participant (CSDP) or broker;
- and do not wish to participate electronically in the meeting but would like your vote to be recorded at the meeting, you should contact the registered holder of your shares through your CSDP or broker and furnish them with your voting instructions; and
- you must not complete the attached form of proxy.

Shareholders are reminded that they are still able to vote normally through proxy submission, despite deciding to participate or not at all in the AGM. Shareholders are strongly encouraged to submit votes by proxy or letter of representation in advance of the AGM to Computershare.

## Notice of percentage of voting rights

In order for an ordinary resolution and a special resolution to be approved by shareholders, it must be supported by more than 50% and at least 75%, respectively, of the voting rights exercised on the resolution by shareholders participating in or represented by proxy at the meeting.

This notice of AGM includes the attached form of proxy and electronic participation application form.

## Directions for obtaining a copy of the complete annual financial statements

The complete annual financial statements for the year ended 31 December 2025 may be obtained from the website, http://arcelormittalsa.com, or a request may be sent to the company secretary (by email at the address: amsa@fluidrockgovernance.com). The reports set out below are available on https://www.arcelormittalsa.com/InvestorRelations/AnnualFinancialStatements.aspx.

## AGM presentations and resolutions

### 1. Presentation to shareholders of:

1.1 Consolidated audited annual financial statements of the company and its subsidiaries:
   i. Directors' report.
   ii. Independent auditor's report.
   iii. Audit and risk committee report.

1.2 Social and ethics committee report.

1.3 Human resources committee report.

# Notice of annual general meeting continued

## Ordinary resolution number 1: Re-appointment of auditor

Resolved, as an ordinary resolution, to re-appoint, on recommendation of the audit and risk committee, Ernst & Young Incorporated (E&Y) as the independent registered auditor of the company, in terms of section 90(1A)(b) of the Companies Act No 71 of 2008, as amended (the Companies Act), for the ensuing year until the next AGM of the company.

### Reason for and effect of this resolution

In terms of section 90(1) of the Companies Act, as well as paragraph 3.84(g) of the JSE Limited (JSE) Listings Requirements, each year at its AGM, a public company must appoint an auditor who complies with the requirements of section 90(2) of the Companies Act by way of an ordinary resolution of the shareholders entitled to exercise voting rights on that resolution. The JSE Listings Requirements require audit firms, prior to being appointed or re-appointed by listed companies, to be accredited with the Independent Regulatory Board for Auditors (IRBA). In accordance with paragraph 3.87(a) of the JSE Listings Requirements, the issuer must appoint an auditor who is registered with its regulator in the country of incorporation of the applicant issuer, and such appointment must be made in accordance with the laws of the incorporation/company laws of the applicant issuer. The audit committee accordingly considered submissions by E&Y as part of the audit committee's suitability and independence assessment of E&Y and the designated auditor. The audit committee has confirmed that E&Y, together with its designated auditor, are duly accredited and independent. On the basis of the assessment, the audit committee and board recommend to shareholders that E&Y be re-appointed as independent auditor.

## Ordinary resolution number 2 (2.1 to 2.3): Re-election of directors

Messrs GS Gouws, NF Nicolau and Ms D Earp retire and make themselves available for re-election.

The board of directors (board) has considered the contribution of the directors standing for re-election and recommends to shareholders that they be elected.

Resolved, by way of separate ordinary resolutions, the following directors be and are hereby re-elected in terms of section 68(2)(a) of the Companies Act, who being eligible, offer themselves for re-election as directors of the company, subject to the provisions on director rotation of the memorandum of incorporation (MoI) of the company:

2.1 Mr GS Gouws
2.2 Mr NF Nicolau
2.3 Ms D Earp

The abridged curricula vitae (CVs) of the directors recommended for re-election are attached to this notice.

### Reason for and effect of this resolution

The company's MoI requires that one-third of the directors retire at each AGM. The board recommends for re-election by shareholders the directors named in 2.1 to 2.3 above. Based on skills, capacity, experience, performance and independence, the board recommends the re-election of each of the directors standing for re-election. In terms of their duties and responsibilities, the aforementioned directors remain eligible for re-election. The board is comfortable that Messrs NF Nicolau and GS Gouws remain independent to be able to continue beyond nine years (although Mr Gouws remains a non-executive director).

# Notice of annual general meeting continued

## Ordinary resolution number 3 (3.1 to 3.3): Election of audit and risk committee

### Members

Resolved that, by way of separate ordinary resolutions, the following directors be and are hereby appointed as members of the audit and risk committee, from the conclusion of the AGM at which this resolution is passed until the conclusion of the next AGM of the company:

3.1 Ms D Earp*
3.2 Ms LC Cele
3.3 Mr NF Nicolau*

* *Subject to re-election as per resolution 2.2 and 2.3.*

The board is satisfied that all the directors are suitably skilled and experienced independent non-executive directors and collectively have the appropriate experience and qualifications to fulfil their audit and risk committee obligations as set out in section 94 of the Companies Act.

The abridged CVs of the directors to be appointed as members of the audit and risk committee are attached to this notice.

### Reason for and effect of this resolution

Section 94(2) of the Companies Act requires public companies (and private companies that meet certain criteria), to appoint an audit committee comprising at least three members who are independent non-executive directors of the company at each AGM.

The board therefore recommends to the shareholders the appointment of the members named above and is of the view that the committee complies with the relevant regulatory requirements and that the members have the necessary knowledge.

## Ordinary resolution number 4 (4.1 to 4.8): Election of the social and ethics, human resources and nomination committee

### Members

Resolved that, by way of separate ordinary resolutions, the following directors be and are hereby appointed as members of the social and ethics, human resources and nominations committee, from the conclusion of the AGM at which this resolution is passed until the conclusion of the next AGM of the company:

4.1 Mr GS Gouws*
4.2 Ms D Earp*
4.3 Mr NF Nicolau*
4.4 Mr BL Davey
4.5 Mr R Karol
4.6 Mr K Verster
4.7 Prof B Mohale
4.8 Ms LC Cele

* *Subject to re-election as per resolution 2.1, 2.2 and 2.3.*

The board is satisfied that all the directors are suitably skilled and experienced and collectively have the appropriate experience and qualifications to fulfil their social and ethics, human resources and nomination committee obligations as set out in section 72(4) of the Companies Act. The combination is to avoid duplication and nominations will be handled in line with the King V recommendations.

The abridged CVs of the directors to be appointed as members of the social and ethics, human resources and nominations committee are attached to this notice.

### Reason for and effect of this resolution

To elect, by way of separate ordinary resolutions, the social and ethics, human resources and nominations committee as constituted in terms of section 72(4) of the Companies Act and in terms of the Companies Amendment Act No. 16 of 2024.

The members of the said committee must now be elected by shareholders at every AGM, as opposed to being appointed by the board (section 72(9A)(a)).

## Ordinary resolution number 5 (5.1 to 5.2): Separate non-binding advisory endorsements of the ArcelorMittal South Africa remuneration policy and remuneration implementation report

Resolved that, as ordinary resolutions, the shareholders hereby endorse, through separate non-binding advisory votes:

5.1 The company's remuneration policy (excluding the remuneration of non-executive directors for their services as directors and members of the board or board committees) as set out in the remuneration report contained in the 2025 integrated report; and

5.2 The remuneration implementation report in relation to the remuneration policy, as set out in the remuneration report contained in the 2025 integrated report.

The complete remuneration policy and the implementation report are included in the integrated report 2025, which can be accessed via the company's website.

### Reason for and effect of this resolution

The amendments to the Companies Act regarding remuneration are not effective, but King IV recommends and the JSE Listings Requirements require a listed company to table its remuneration policy and implementation report for separate non-binding advisory votes by shareholders at the AGM. This vote enables shareholders to express their views on the remuneration policies adopted and on their implementation.

*Percentage of voting rights required to pass these resolutions: As these are not matters that require to be resolved or approved by shareholders, no minimum voting threshold is required. Nevertheless, for record purposes, the minimum percentage of voting rights to adopt these resolutions as non-binding advisory votes is 50% plus one vote of the voting rights exercised. These resolutions are of an advisory nature only and a failure to pass either one or both will therefore not have any legal consequences relating to existing arrangements. Should the remuneration policy or the implementation report, or both, be voted against by 25% or more of the votes cast, the company undertakes, as recommended by King IV and required by the JSE Listings Requirements, to engage with dissenting shareholders as to the reasons why and to appropriately address legitimate and reasonable objections and concerns raised.*

# Notice of annual general meeting continued

## Special resolution number 1 (1.1 to 1.14): Non-executive directors' fees

No increase was approved for 2024. A 3.2% increase was approved for 2025. No increase is proposed in 2026.

Resolved that, by way of separate special resolutions, the annual fees payable to the non-executive directors of the company with effect from 1 June 2026 for a period of two years or until determined otherwise by ArcelorMittal South Africa in an AGM, be and is hereby approved as set out in the table below:

| | Annual retainer Rm | Attendance fee per meeting Rm |
|---|---|---|
| Chairperson (all-in annual fee) | 1 766 480 | None |
| Director | 238 699 | 19 888 |
| Audit and risk committee chairperson | – | 50 812 |
| Audit and risk committee member | – | 25 586 |
| Social and ethics, human resources and nomination committee chairperson | – | 46 906 |
| Social and ethics, human resources and nomination committee member | – | 23 452 |
| Safety, security, health and environmental committee chairperson | – | 46 906 |
| Safety, security, health and environmental committee member | – | 23 452 |
| Any ad hoc or other committee appointed by the board (chairperson) | – | 46 906 |
| Any ad hoc or other committee appointed by the board (member) | – | 23 452 |
| Non-executive director serving as share trust committee chairperson | – | 35 070 |
| Non-executive director serving as share trust committee member | – | 17 536 |

### Reason for and effect of this special resolution

In terms of section 66(8) and 66(9) of the Companies Act, remuneration may only be paid to directors for their services as directors in accordance with a special resolution approved by the shareholders within the previous two years and if not prohibited by the company's MoI. ArcelorMittal's MoI provides for payment of such remuneration.

The reason for and effect of this resolution is to grant the company the authority to pay remuneration to its directors for their services as directors. If approved by the shareholders at the AGM, the fees as set out in the table above, will be payable to the non-executive directors on the board until the next passing of a resolution at an AGM regarding the payment of directors' fees.

# Notice of annual general meeting continued

## Special resolution number 2: Financial assistance in terms of sections 44 and 45

Resolved that, by way of a special resolution, the board may authorise the company (for a period of two years from the date on which this resolution is passed) to generally provide any direct or indirect financial assistance, to any person in the manner contemplated in, and subject to, the provisions of section 44 of the Companies Act, and to any director or prescribed officer of the company, or of a related or interrelated company or corporation or to a member of a related or interrelated corporation, or to a person related to any such company, corporation, director prescribed officer or member, in the manner contemplated in, and subject to, the provisions of section 45 of the Companies Act, pursuant to the authority hereby conferred upon the board for these purposes.

The above resolution is subject to compliance with the company's MoI and the Companies Act.

### Reason for and effect of this special resolution

The reason for this special resolution is that, from time to time, the company may be required to provide financial assistance to persons as contemplated above. However, the recent Companies Amendments Act, No. 16 of 2024, now excludes financial assistance by a holding company to its subsidiaries, from the ambit of section 45. Nevertheless, this new exemption does not apply to financial assistance given to foreign subsidiaries or that which is given under section 44, and accordingly this special resolution number 2 is intended to provide any such financial assistance to persons, foreign subsidiaries and other related parties within the group, subject to compliance with the relevant statutory requirements.

## Ordinary resolution number 6: Authority to implement resolutions passed at the AGM

Resolved that, as an ordinary resolution, any director or company secretary of the company be and is hereby authorised to do all such things, perform all acts and sign all such documentation as may be required to give effect to the ordinary and special resolutions adopted at this AGM.

## Directors' responsibility statement

The directors collectively and individually accept full responsibility for the accuracy of the information pertaining to these resolutions and certify that, to the best of their knowledge and belief, there are no facts that have been omitted which would make any statement false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that these resolutions contain all information required by law and the JSE Listings Requirements.

## No material changes to report

Other than the facts and developments reported on in the AFS, which are available on the company's website, there have been no material changes in the financial or trading position of the company and its subsidiaries since the date of signature of the audit report for the financial year ended 31 December 2025.

By order of the board
Company secretary

30 April 2026

# Board of directors' CVs

The selection criteria are Integrity, Reputation, Transparency, Visibility and Impact.

## Bonang Mohale (64)

*Independent non-executive chairperson*

- Chartered Marketer CM(SA)
- Diploma Marketing Management
- Advance Diploma Marketing Management

Appointed: 19 May 2022

ArcelorMittal South Africa board committees

- Member: Social and ethics, human resources and nomination committee

JSE board positions

- ArcelorMittal South Africa Ltd
- Bidvest Group Ltd

Profile

- President of Business Unity South Africa (BUSA)
- Chancellor of the University of the Free State
- Professor of Practice in the Johannesburg Business School (JBS) College of Business and Economics
- Chairman of The Bidvest Group Limited
- Chairman of Swiss Re Corporate Solutions Africa
- Chairman of SBV Services
- Appointed the Sherpa of the Values 20 (V20)
- In 2022 was asked to convene, moderate and chair the Eskom Electricity Crisis Roundtables
- Bestselling author of "Lift As You Rise," "Behold The Turtle," and the autobiography "Coming In From The Cold"
- November 2001 the PRESIDENTIAL AWARD for his "Servanthood in South African Industry & the Economic Empowerment of Previously Disadvantaged Individuals"
- 2025 SAICA Chairman's 'Friends of the Profession' Award for impactful contributions and inspiring purposeful leadership in the profession
- 2025 EmpowaWomen Ally Award: Recognises a man who actively supports women's advancement and uses his influence to promote equal leadership opportunities
- 2025 'Number 43 Trelawney Park Kwa Magogo Award' in eSwatini during the 60th anniversary gala dinner
- Awarded the 2025 Lifetime Leadership Award by The Future of Leadership Awards at The Future of Jobs Summit for lifelong dedication, wisdom, integrity, mentorship and service in leadership
- The 2025 9th Diamond Awards in Global Educational Leadership, presented by the Not Alone Foundation, Inc., will be held at the International Chapel of Morehouse College in Atlanta, Georgia, honouring civil, social and human rights pioneers
- African Union's 'Lifetime Achievement Award' 2024 at the Africa Career & Gala Awards' in recognition of exceptional contribution and achievement'
- The 2025 Epitome of Black Excellence Award, presented by the United Nations, honours his outstanding impact on economic growth in South Africa and worldwide as a model of Black Excellence
- 2024 SIOPSA Special Presidential Business Leadership Award for ethical leadership, social justice and economic transformation
- 2023 ME-Vision Academy Award for 'Exclusive Recognition in Successful Leadership' acknowledges consistent achievement in personal and team leadership, executive and CEO roles, societal impact and mentorship of future leaders
- He was named to Reputation Poll International's 2023 '100 Most Reputable Africans' list, based on integrity, reputation, transparency, visibility, and impact

## Gert Gouws (67)

*Non-executive director*

- BCom (Law), BCom (Hons)
- CA(SA), FCMA, CGMA, Advanced Management Programme (Instead)

Appointed: 1 November 2017

ArcelorMittal South Africa board committees

- Chairperson: Social and ethics , human resources and nomination committee
- Member: Safety, security, health and environment committee

JSE board positions

- ArcelorMittal South Africa Ltd

# Board of directors' CVs continued

Profile
- Previously divisional executive: mining, new and related industries and alternate director of the Industrial Development Corporation of South Africa Ltd (IDC) (until March 2019). Prior roles at the IDC included CFO and chief operating officer (COO)
- Fellow of the Chartered Institute of Management Accountants (UK)

## Neville Nicolau (66)

*Independent non-executive director*
- BTech (Mining Engineering) (University of Johannesburg)
- MBA (University of Cape Town)

Appointed: 10 September 2015

ArcelorMittal South Africa board committees
- Chairperson: Safety, security, health and environmental committee
- Member: Social and ethics, human resources and nomination committee
- Member: Audit and risk committee

JSE board positions
- ArcelorMittal South Africa Ltd

Profile
- Previously the CEO and executive director of Basil Read Holdings Ltd
- Previously the CEO and executive director of Anglo American Platinum
- Previously the COO and executive director of AngloGold Ashanti
- Previously the technical director at AngloGold's South American Operations

## Raman Karol (50)

*Non-executive director*
- Chartered Accountant (India)
- MBA (Rotterdam School of Management)

Appointed: 1 December 2018

ArcelorMittal South Africa board committees
- Member: Social & ethics, human resources and nomination committee
- Standing invitee: Audit and risk committee

JSE board positions
- ArcelorMittal South Africa Ltd

Profile
- Vice-president, head of group accounting and performance management at ArcelorMittal group, Luxembourg
- Member of ArcelorMittal group's corporate finance and tax committee (CFTC)
- Board member of ArcelorMittal Property and Casualty Reinsurance S.A.
- Board member of AM Captive Holding S.à r.l.
- Board member of ArcelorMittal Insurance Consultants
- Board member of ArcelorMittal Life and Health Re

## Lungile Constance (Zee) Cele (72)

*Independent non-executive director*
- BCom (University of Fort Hare)
- Postgraduate diploma in Taxation (University of Natal)
- Executive Leadership Development Programme (ADLMEI, Cambridge, USA)
- Master of Accountancy (MAcc) (University of KwaZulu-Natal)

Appointed: 4 January 2016

ArcelorMittal South Africa board committees
- Member: Social & ethics, human resources and nomination committee
- Member: Safety, security, health and environment committee
- Member: Audit and risk committee

JSE board positions
- ArcelorMittal South Africa Ltd

Profile
- Founder and former CEO of Tax Solutions CC (prior to merger with Garach Incorporated)
- Recipient of the Shoprite/Checkers/SABC 3 SA Woman of the Year Award (business category) in 1999
- Recipient of Durban City Council's Mayor's Awards for Excellence in 1999
- Contributed a chapter on "Women and tax" in the book South African Women Today

# Board of directors' CVs continued

## Bradley Davey (61)

*Non-executive director*

- Mechanical Engineering Degree (McMaster University)
- Post Graduate B2B Marketing
- Operations Management Program (Richard Ivey School of Business)
- ArcelorMittal Pioneer Programme

Appointed: 1 April 2021

ArcelorMittal South Africa board committees

- Member: Social and ethics, human resources and nomination committee

JSE board positions

- ArcelorMittal South Africa Ltd

Profile

- Executive vice-president Corporate Business Optimisation
- Previously CEO ArcelorMittal North America, vice-president of ArcelorMittal
- Previously Chief Marketing Officer Global Automotive and CMO North America
- Previously vice-president of sales and marketing for ArcelorMittal Dofasco in Canada
- Board member of Responsible Steel, Commissioner of Energy Transitions Commission
- Board member of ArcelorMittal Tailor Welded Blanks Americas
- Board member of VAMA (China) AM/NS India (ArcelorMittal Nippon Steel India)

## Dawn Earp (64)

*Independent non-executive director*

- BCom, BAcc, CA(SA), CD(SA)

Appointed: 1 July 2021

ArcelorMittal South Africa board committees

- Member: Social and ethics, human resources and nomination committee
- Chairperson: Audit and Risk Committee

JSE board positions

- ArcelorMittal South Africa Ltd
- Impala Platinum Holdings Ltd
- Pan African Resources PLC
- Truworths International Ltd

Profile

- Former finance director of Aveng Moolmans
- Former executive financial director of Rand Refinery Ltd
- Former executive finance director of Impala Platinum Holdings Ltd
- Various directorships

## Hendrik Jacobus (Kobus) Verster (59)

*Chief executive officer (CEO) and executive director*

- BCom (Hons) (Economics) (University of Pretoria)
- MBL (Unisa)
- Executive Management Programme (University of Virginia, USA)

Appointed: 1 February 2018

ArcelorMittal South Africa board committees

- Member: Safety, security, health and environment committee
- Member: Social and ethics, human resources and nomination committee
- Standing invitee: Audit and risk committee

JSE board positions

- ArcelorMittal South Africa Ltd

Profile

- Previously an executive director and the CEO of Aveng Ltd
- Previously an executive director and the chief financial officer (CFO) of ArcelorMittal South Africa Ltd
- Held various senior roles in financial management, including general manager (corporate finance and treasury) before appointment as CFO at ArcelorMittal

# Form of proxy

**ARCELORMITTAL SOUTH AFRICA LTD**
(Incorporated in the Republic of South Africa)
(Registration number: 1989/002164/06)
JSE code: ACL ISIN: ZAE000134961
(ArcelorMittal South Africa or the company)

**To be completed by registered certificated shareholders and dematerialised shareholders with own-name registration only.**

For use in respect of the 38th AGM to be held via electronic communication on Friday, 26 June 2026 at 09:00. Ordinary shareholders who have dematerialised their shares with a central securities depository participant (CSDP) or broker, other than with own-name registration, must arrange with the CSDP or broker concerned to provide them with the necessary letter of representation to participate electronically in the AGM, or the ordinary shareholders concerned must instruct their CSDP or broker as to how they wish to vote in this regard. This must be done in terms of the agreement entered into between the shareholder and the CSDP or broker concerned.

I/We (full name in block letters)

of (address)

Telephone (work) (home)

being the registered owner(s) of ordinary shares in the company

hereby appoint or failing him/her

The chairperson of the AGM, as my/our proxy to act for me/us and on my/our behalf at the AGM which will be held for the purpose of considering and, if deemed fit, passing, with or without modification, the ordinary and special resolutions to be proposed thereat and at any adjournment thereof; and to vote for and/or against the ordinary and special resolutions and/or abstain from voting in respect of the ordinary shares registered in my/our name(s), in accordance with the following instructions:

* Please indicate with an "X" in the appropriate spaces below how you wish your votes to be cast. Unless otherwise instructed, my/our proxy may vote as he/she thinks fit.

| | Number of votes | | |
|---|---|---|---|
| | For* | Against* | Abstain* |
| Ordinary resolution number 1: Re-appointment of auditor | | | |
| Ordinary resolution number 2.1: Re-election of Mr GS Gouws | | | |
| Ordinary resolution number 2.2: Re-election of Mr NF Nicolau | | | |
| Ordinary resolution 2.3: Re-election of Ms D Earp | | | |
| Ordinary resolution number 3.1: Election of Ms D Earp* as audit and risk committee member | | | |
| Ordinary resolution number 3.2: Election of Ms LC Cele as audit and risk committee member* | | | |
| Ordinary resolution number 3.3: Election of Mr NF Nicolau* as audit and risk committee member | | | |

** Subject to re-election as per resolution 2.2 and 2.3.*

*Continued overleaf*

# Form of proxy continued

** Please indicate with an "X" in the appropriate spaces below how you wish your votes to be cast. Unless otherwise instructed, my/our proxy may vote as he/she thinks fit.*

| | Number of votes | | |
|---|---|---|---|
| | For* | Against* | Abstain* |
| Ordinary resolution number 4.1: Election of Mr GS Gouws* as social and ethics, human resources and nomination committee member | | | |
| Ordinary resolution number 4.2: Election of Ms D Earp* as social and ethics, human resources and nomination committee member | | | |
| Ordinary resolution number 4.3: Election of Mr NF Nicolau* as social and ethics, human resources and nomination committee member | | | |
| Ordinary resolution number 4.4: Election of Mr BL Davey as social and ethics, human resources and nomination committee member | | | |
| Ordinary resolution number 4.5: Election of Mr R Karol as social and ethics, human resources and nomination committee member | | | |
| Ordinary resolution number 4.6: Election of Mr K Verster as social and ethics, human resources and nomination committee member | | | |
| Ordinary resolution number 4.7: Election of Prof B Mohale as social and ethics, human resources and nomination committee member | | | |
| Ordinary resolution number 4.8: Election of Ms LC Cele as social and ethics, human resources and nomination committee member | | | |
| Non-binding resolution number 5.1: Endorsement of the remuneration policy | | | |
| Non-binding resolution number 5.2: Endorsement of the implementation report | | | |
| **Special resolution number 1: Approval of non-executive directors' fees** | | | |
| 1.1 Chairperson (all-in annual fee) | | | |
| 1.2 Director (annual retainer and attendance per board meeting) | | | |
| 1.3 Audit and risk committee chairperson | | | |
| 1.4 Audit and risk committee member | | | |
| 1.5 Social and ethics, human resources and nomination committee chairperson | | | |
| 1.6 Social and ethics, human resources and nomination committee member | | | |
| 1.7 Safety, security, health and environmental committee chairperson | | | |
| 1.8 Safety, security, health and environmental committee member | | | |
| 1.9 Any ad hoc or other committee appointed by the board (chairperson) | | | |
| 1.10 Any ad hoc or other committee appointed by the board (member) | | | |
| 1.11 Non-executive director serving as share trust committee chairperson | | | |
| 1.12 Non-executive director serving as share trust committee member | | | |
| Special resolution number 2: Financial assistance in terms of sections 44 and 45 | | | |
| Ordinary resolution number 6: Authority to implement resolutions passed at the AGM | | | |

** Subject to re-election as per resolution 2.1, 2.2 and 2.3.*

Signed this day of 2025

Signature

Assisted by (if applicable):

# Instructions and notes to the form of proxy

1. For effective administration, this form of proxy should be received at the company's transfer secretaries' office, Computershare Investor Services Proprietary Limited, 15 Biermann Avenue, Rosebank, 2196, or via email at proxy@computershare.co.za by no later than 09:00 on Wednesday, 24 June 2026. If a shareholder does not wish to deliver this form of proxy to that address, it may also be posted, at the risk of the shareholder, to Computershare Investor Services Proprietary Limited, Private Bag X9000, Saxonwold, 2132.
2. This form is for use by registered shareholders who wish to appoint another person (a proxy) to represent them at the meeting. If duly authorised, companies and other corporate bodies who are registered shareholders may appoint a proxy using this form, or may appoint a representative in accordance with point 12 below. Other shareholders should not use this form. All beneficial shareholders who have dematerialised their shares through a CSDP or broker must provide the CSDP or broker with their voting instruction. Alternatively, if they wish to participate electronically in the meeting in person, they should request the CSDP or broker to provide them with a letter of representation in terms of the custody agreement entered into between the beneficial shareholder and the CSDP or broker.
3. This proxy shall apply to all ordinary shares registered in the name of the shareholder who signs this form of proxy at the meeting record date, unless a lesser number of shares are inserted.
4. A shareholder may appoint one person of his own choice as his proxy by inserting the name of such proxy in the space provided. Any such proxy need not be a shareholder of the company. If the name of the proxy is not inserted, the chairperson of the meeting will be appointed as proxy. If more than one name is inserted, then the person whose name appears first on the form of proxy and who is present at the meeting will be entitled to act as proxy to the exclusion of any persons whose names follow. The proxy appointed in this form of proxy may delegate the authority given to him in this form of proxy by delivering to the company, in the manner required by these instructions, a further form of proxy that has been completed in a manner consistent with the authority given to the proxy in this form of proxy.
5. Unless revoked, the appointment of a proxy in terms of this form of proxy remains valid until the end of the meeting, even if the meeting or part thereof is postponed or adjourned.
6. If:
   - 6.1 a shareholder does not indicate on this instrument that the proxy is to vote in favour of or against or to abstain from voting on any resolution; or
   - 6.2 the shareholder gives contradictory instructions in relation to any matter; or
   - 6.3 any additional resolution/s which are properly put before the meeting; or
   - 6.4 any resolution listed in the form of proxy is modified or amended, then the proxy shall be entitled to vote or abstain from voting, as he thinks fit, in relation to that resolution or matter. If, however, the shareholder has provided further written instructions which accompany this form and which indicate how the proxy should vote or abstain from voting in any of the circumstances referred to in 6.1 to 6.4, then the proxy shall comply with those instructions.
7. If this proxy is signed by a person (signatory) on behalf of the shareholder, whether in terms of a power of attorney or otherwise, then this form of proxy will not be effective, unless:
   - 7.1 it is accompanied by a certified copy of the authority given by the shareholder to the signatory; or
   - 7.2 the company has already received a certified copy of that authority.

# Instructions and notes to the form of proxy continued

8. The chairperson of the meeting may, in his discretion, accept or reject any form of proxy or other written appointment of a proxy which is received by the chairperson prior to the time when the meeting deals with a resolution or matter to which the appointment of the proxy relates, even if that appointment of a proxy has not been completed and/or received in accordance with these instructions. However, the chairperson shall not accept any such appointment of a proxy unless the chairperson is satisfied that it reflects the intention of the shareholder appointing the proxy.
9. Any alterations made in this form of proxy must be initialled by the authorised signatory(ies).
10. This form of proxy is revoked if the shareholder who granted the proxy:
    - 10.1 gives written notice of such revocation to the company, so that it is received by the company by not later than 09:00 on Wednesday, 24 June 2026; or
    - 10.2 subsequently appoints another proxy for the meeting; or
    - 10.3 participates in the meeting in person.
11. All notices that a shareholder is entitled to receive in relation to the company shall continue to be sent to that shareholder and shall not be sent to the proxy.
12. If duly authorised, companies and other corporate bodies who are shareholders of the company having shares registered in their own names may, instead of completing this form of proxy, appoint a representative to represent them and exercise all of their rights at the meeting by giving written notice of the appointment of that representative. That notice will not be effective at the meeting unless it is accompanied by a duly certified copy of the resolution/s or other authorities in terms of which that representative is appointed and is received at the company's transfer secretaries' office, Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196, by not later than 09:00 on Wednesday, 24 June 2026. If a shareholder does not wish to deliver that notice to that address, it may also be posted, at the risk of the shareholder, to Computershare Investor Services Proprietary Limited, Private Bag X9000, Saxonwold, 2132. Certificated and/or own-name dematerialised shareholders may also utilise the email address: proxy@computershare.co.za.
13. The completion and lodging of this form of proxy does not preclude the relevant shareholder from participating electronically in the AGM and speaking and voting in person to the exclusion of any proxy appointed by the shareholder.
14. The chairperson of the AGM may accept or reject any form of proxy which is completed and/or received other than in accordance with these instructions, provided that he shall not accept a proxy unless he is satisfied as to the manner in which a shareholder wishes to vote.

**Transfer Secretaries Office**

Computershare Investor Services
Proprietary Limited
Rosebank Towers
15 Biermann Avenue
Rosebank, 2196
(Private Bag X9000, Saxonwold, 2132)
Email: proxy@computershare.co.za

# Electronic participation in AGM

Any shareholder (or a representative or proxy for a shareholder) who wishes to participate in and/or vote at the AGM, must either:

- Register online using the online registration portal at https://meetnow.global/za, prior to the commencement of the AGM; or
- Complete the electronic participation application form below and email Computershare at proxy@computershare.co.za by 09:00 on Wednesday, 24 June 2026 (electronic participation date), in order for such participation to be arranged for the shareholder and for the transfer secretaries to provide the shareholder with the details as to how to access the AGM by means of electronic communication. Participants will be able to vote during the AGM through an electronic participation platform. Such participants, should they wish to have their vote(s) counted at the AGM, must provide Computershare with the information requested below.

The company will not be held liable in the event that the electronic participation form is not received in time for the form to be processed resulting in the participant not being registered at the time of the meeting.

Each shareholder, who has complied with the requirements below will be contacted by Thursday, 25 June 2026 via email/mobile with a unique link and invitation code to allow them to participate in the virtual meeting. The cost of the participant's phone call or data usage will be at his/her own expense and will be billed separately by his/her own telephone service provider.

The participant's unique link will be forwarded to the email address provided in the electronic participation application form below.

# Electronic participation application form

Name and surname (if applicable) of shareholder

Name and surname of shareholder representative (if applicable)

ID number (or registration number) | Email address

Cell number | Telephone number

Name of CSDP or broker

(If shares are held in dematerialised format)

SCA number or broker account number

Number of shares

Signature | Date

# Terms and conditions for participation at the AGM via electronic communication

1. The cost of dialling in using a telecommunication line/webcast/web-streaming to participate in the AGM is for the expense of the participant and will be billed separately by the participant's own telephone service provider.
2. The participant acknowledges that the telecommunication lines/webcast/web-streaming are provided by a third party and indemnifies the company and Computershare against any loss, injury, damage, penalty or claim arising in any way from the use or possession of the telecommunication lines/webcast/web-streaming, whether or not the problem is caused by any act or omission on the part of the participant or anyone else. In particular, but not exclusively, the participant acknowledges that he/she will have no claim against the company or Computershare, whether for consequential damages or otherwise, arising from the use of the telecommunication lines/webcast/web-streaming or any defect in it or from total or partial failure of the telecommunication lines/webcast/web-streaming and connections linking the telecommunication lines/webcast/web-streaming to the AGM.
3. Participants will be able to vote during the AGM through an electronic participation platform. Such participants, should they wish to have their vote(s) counted at the AGM, must act in accordance with the requirements set out above.
4. Once the participant has received the link, the onus to safeguard this information remains with the participant.
5. The application will only be deemed successful if the electronic participation application form has been completed and fully signed by the participant and emailed to Computershare at proxy@computershare.co.za.

Signature: _____

Date: _____

# Corporate information

## Company registration

ArcelorMittal South Africa Ltd
Registration number: 1989/002164/06
Share code: ACL
ISIN: ZAE000134961

## Registered office

Vanderbijlpark Works
Main Building
Delfos Boulevard
Vanderbijlpark, 1911

## Postal address

PO Box 2
Vanderbijlpark, 1900
Telephone: +27 (0) 16 889 9111

## Internet address

http://southafrica.arcelormittal.com

## Company secretary

FluidRock Co Sec Proprietary Limited
Registration number: 2016/093836/07
One Sturdee Block B 1st Floor,
1 Sturdee Avenue
Rosebank

## Sponsor

Absa Bank Ltd (acting through its corporate and investment banking division)
1st floor North Campus
15 Alice Lane, Sandton, 2196
Telephone: +27 (0) 11 895 6000
Email: IBDJSESponsor@absa.africa

## Auditors

Ernst & Young Inc.
102 Rivonia Road
Dennehof, Sandton, 2196
Telephone: +27 (0) 11 772 3000

## Transfer secretaries

Computershare Investor Services Proprietary Limited
Rosebank Towers, 15 Biermann Avenue, Rosebank
Private Bag X9000, Saxonwold, 2132
Telephone: +27 0861 100 950
Email: web.queries@computershare.co.za



A copy of the ArcelorMittal South Africa integrated report can be requested by sending an email to:
**veronique.fernandes@arcelormittal.com**



## ArcelorMittal South Africa Corporate Office

Delfos Boulevard, Vanderbijlpark
Telephone: +27 (0) 16 889 9111
GPS coordinates: E 27° 48′ 19.6″ S 26° 40′ 22.3″
https://www.arcelormittalsa.com
https://www.arcelormittalsa.com/InvestorRelations/IntegratedAnnualReports.aspx

**http://www.youtube.com//arcelormittal**
**https://www.linkedin.com/company/arcelormittal-south-africa/**