ArcelorMittal SA back in the black as sales, output rise

STEEL maker ArcelorMittal SA saw headline earnings back in the black in the first quarter of the year, mainly on increased sales and rising production as it bounced back from a fire at its main Vanderbijlpark facility early last year. Headline earnings for the first quarter ended March were R323m, compared to a headline loss in the corresponding period last year of R270m. Trading conditions during the quarter were mixed as global demand for steel improved. Page 11

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