

ARCELORMITTAL SA POSTS R52 MLN LOSS

JOHANNESBURG — Steelmaker ArcelorMittal SA announced a R52 million headline loss for the year ended December 31, 2011, in its results released yesterday.

South African CEO Nonkululeko Nyembezi-Heita blamed European debt concerns, weak construction, mining and manufacturing, and a four-month outage in Newcastle. — Sapa.