



ARCELORMITTAL SOUTH AFRICA LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1989/002164/06)

Share code: ACL ISIN: ZAE000134961

(**"ArcelorMittal South Africa" or "the Company"**)

DEALINGS IN SECURITIES BY NORMAL SHARE SCHEME PARTICIPANTS

Pursuant to 133 normal share scheme participants accepting allocation of the 2019 grant and participating in terms of the Long Term Incentive Plan ("LTIP") Rules, the following information is disclosed in accordance with sections 3.63 to 3.74 of the JSE Limited ("JSE") Listings Requirements:

Company:	ArcelorMittal South Africa
Class of securities:	Ordinary shares
Date of transaction:	19 August 2019
Number of LTIP shares:	22 272 680
Issue Price:	R2.28
Total value of transaction:	R50 781 710.40
Nature of transaction:	Off market acceptance of LTIP Grant in terms of Scheme Rules
Nature of interest:	Direct Beneficial

The LTIP has been established in line with the requirements of the JSE and was created as a mechanism to reward and retain management effectively and link remuneration to performance of the company. It has a vesting period of 3 years after the date of the grant. It is also linked to performance of the company, and is 100% performance based in respect of senior executives and 50% for other executives and management.

Vanderbijlpark Works
21 August 2019

For further information please contact:
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Sponsor to ArcelorMittal South Africa Limited
Absa Bank Limited (acting through its Corporate and Investment Banking division)

