

ArcelorMittal South Africa Limited  
(Incorporated in the Republic of South Africa)  
(Registration Number 1989/002164/06)  
Share Code: ACL  
ISIN: ZAE000134961  
("ArcelorMittal South Africa" or "the company")

#### RESIGNATION OF CHIEF FINANCIAL OFFICER AND EXECUTIVE DIRECTOR

In compliance with paragraph 3.59(b) of the Listings Requirements of the JSE Limited, shareholders are advised that Mr Dean Subramanian has given notice to resign as the Chief Financial Officer and Executive Director of ArcelorMittal South Africa with effect from 31 July 2018, to pursue an opportunity outside the company.

Mr Subramanian would as at July 2018 have served a term of approximately 3 years as the Chief Financial Officer and Executive Director and has during this time made a significant contribution to the company.

The process to find a successor will commence immediately and the company will consider appropriate internal and external candidates. Shareholders will be advised once a decision in this regard has been made.

The Chairman of the Board of Directors ("Board"), Mr Mpho Makwana, expressed the Board's and Chief Executive Officer's full appreciation to Mr Subramanian for his energy and the valuable contribution that he has made to the company.

8 May 2018  
Vanderbijlpark Works

Sponsor to ArcelorMittal South Africa Limited  
Absa Bank Limited (acting through its Corporate and Investment Banking division)

For further information please contact:

Mr Hennie Vermeulen

Group Manager: Corporate Communications

Tel: (016) 889 2352

Vanderbijlpark Works