

ArcelorMittal South Africa Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1989/002164/06)  
Share code: ACL  
ISIN: ZAE000134961  
("the Company")

DEALINGS IN SECURITIES BY DIRECTORS AND COMPANY SECRETARY

Pursuant to directors accepting participating in terms of the Long Term Incentive Plan ("LTIP") Rules, the following information is disclosed:

Director:	Willem Abram De Klerk
Company:	ArcelorMittal South Africa
Class of securities:	Ordinary shares
Date of transaction:	10 October 2016
Number of LTIP shares:	871 794
Issue Price:	R9.75
Total value of transaction:	R8,499,992.00
Nature of transaction:	Off market acceptance of LTIP Grant in terms of Scheme Rules
Nature of interest:	direct beneficial
Clearance obtained:	Yes

Director:	Dean Subramanian
Company:	ArcelorMittal South Africa
Class of securities:	Ordinary shares
Date of transaction:	10 October 2016
Number of LTIP shares:	474 923
Issue Price:	R9.75
Total value of transaction:	R4,630,499.00
Nature of transaction:	Off market acceptance of LTIP Grant in terms of Scheme Rules
Nature of interest:	direct beneficial
Clearance obtained:	Yes

Company Secretary:	Nomonde Beatrice Bam
Company:	ArcelorMittal South Africa
Class of securities:	Ordinary shares
Date of transaction:	10 October 2016
Number of LTIP shares:	49 140
Issue Price:	R9.75
Total value of transaction:	R479,115
Nature of transaction:	Off market acceptance of LTIP Grant in terms of Scheme Rules
Nature of interest:	direct beneficial
Clearance obtained:	Yes

The LTIP has been established in line with the requirements of the JSE and was created as a mechanism to reward and retain management effectively and link remuneration to performance of the company. It has a vesting period of a minimum of 3 years after the date of the grant. It is also linked to performance of the company, and is 100% performance based in respect of senior executives and 50% for other executives and management.

Vanderbijlpark Works  
12 October 2016

Sponsor to ArcelorMittal South Africa Limited  
J.P. Morgan Equities South Africa Pty Ltd