



ArcelorMittal

ArcelorMittal South Africa Limited

(Incorporated in the Republic of South Africa)

(Registration Number 1989/002164/06)

Share Code: ACL

ISIN: ZAE000134961

("ArcelorMittal South Africa")

CHANGES TO THE BOARD

In compliance with paragraph 3.59 (a) and (b) of the Listings Requirements of the JSE Limited, the Board of Directors of ArcelorMittal South Africa Limited (Board) wish to advise shareholders of the following changes to the Board:

1. As a result of changes to the ArcelorMittal Group reporting structure, Mr Ramesh Kothari has tendered his resignation as a Non-Executive Director, with effect from 30 November 2018. Mr Kothari was appointed to the Board on 11 June 2015. The Board wishes to thank him for his valuable contribution over the last 3 years.
2. Following the recommendation of the Human Resources, Remunerations and Nominations Committee, the Board has approved the appointment of Mr Raman Karol, as a Non-Executive Director, with effect from 01 December 2018. Mr Karol is a Chartered Accountant with the Institute of Chartered Accountants of India and holds an MBA (Finance) from Rotterdam School of Management. Mr Raman Karol is a senior finance professional with 20 years of experience in various finance functions and has been with the ArcelorMittal Group for 13 years. He is currently Vice President: Head of Group Accounting & Performance Management in Luxembourg.

Mr Karol is well qualified and has the necessary experience to effectively discharge his duties as a Non-Executive Director of ArcelorMittal South Africa Limited. The Board congratulates Mr Karol on his appointment as Non-Executive Director and looks forward to his contribution.

28 November 2018
Vanderbijlpark Works

For further information please contact:
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Sponsor to ArcelorMittal South Africa Limited
Absa Bank Limited (acting through its Corporate and Investment and Banking division)

