



ArcelorMittal

ArcelorMittal South Africa Limited

(Incorporated in the Republic of South Africa)

(Registration Number 1989/002164/06)

Share Code: ACL ISIN: ZAE000134961

(“ArcelorMittal South Africa” or “the Company”)

TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements (“JSE Listing Requirements”), a listed company is required to publish a trading statement as soon as the directors are satisfied that a reasonable degree of certainty exists that the financial results for the next period to be reported on will differ by at least 20% or more from the financial results for the previous corresponding period.

ArcelorMittal South Africa is expected to deliver a strong set of results for the six months ending 30 June 2021. The company expects headline earnings per share (“HEPS”) and earnings per share (“EPS”) to be positive compared to a headline loss of R2 613 million and a loss of R2 304 million for the six months ended 30 June 2020. While the company must still prepare the actual results for the six months ending 30 June 2021 (Period), and based on currently available information, shareholders are advised that the Company expects:

- headline earnings for the Period to improve by at least R4 500 million to at least R1 890 million resulting in an improvement in headline earnings per share by at least R4,15 from a headline loss per share of R2,39 as at 30 June 2020 to a headline profit per share of R1,76 for the 30 June 2021.
- earnings for the Period to improve by at least R4 000 million to earnings of at least R1 690 million, resulting in improvement in earnings per share by at least R3,68 cents from a loss per share of R2,11 as at 30 June 2020 to a profit per share of R1,57 for the 30 June 2021

As per the JSE Listing Requirements, a further trading update will be released as soon as there is a reasonable degree of certainty as to the likely ranges of the expected HEPS and EPS for the period.

The forecast financial information on which this trading statement is based has not been reviewed and reported on by the external auditors of the Company.

ArcelorMittal South Africa’s results for the six months ending 30 June 2021 will be released on SENS on 29 July 2021, with a virtual presentation on the same day. The presentation will be available for all stakeholders on the Company’s website at www.arcelormittalsa.com.

Vanderbijlpark 30 June 2021

For further information please contact:

Tami Didiza: Senior Manager: Corporate Communications

Tel: (016) 889 2549

Company Secretary: FluidRock Co Sec (Pty) Ltd

Sponsor to ArcelorMittal South Africa Limited

Absa Bank Limited (acting through its Corporate and Investment Banking division)

